



STEYNING DOWNLAND SCHEME

Reserves Policy

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The Charity trustees have established a Reserves Policy to provide financial stability in the pursuit and development of our principal activity.

Reasons for Reserves

The trustees have set aside reserves to meet emergency situations that may arise either in significant reduction in income or significant unforeseen expenditure

Level of Reserves

In order to meet unexpected staff costs and other emergency situations the trustees have agreed to maintain a minimum sum of £15,000. Should there be a shortfall in maintaining the sum reviewed and agreed, the trustees may consider the transferring of funds from designated funds, reviewing the budget, or other means to ensure that sufficient reserves are maintained.

Monitoring and reviewing of Reserves

The trustees will review annually the level of reserves required to ensure sufficient funds to meet emergency situations. They will also monitor income and expenditure closely to minimize unexpected financial risks.